

# INNOMET ADVANCED MATERIALS LIMITED

(Formerly INNOMET ADVANCED MATERIALS PRIVATE LIMITED)

B-31, BHEL Ancillary Industrial Estate, Ramachandrapuram,  
Medak, Hyderabad-502032, Telangana, India

Ph: +91402302 1726, +91 7036869896, Fax: +9140 2302 4647

GST No: 36AAFCI2535J1ZJ / CIN: No: U27101TG2019PLC132262

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**November 12, 2024**

To,  
Listing Department,  
**National Stock Exchange Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

**Scrip Code – INNOMET**

Dear Sir/Madam,

**Sub.: Statement of deviation or variation in the use of proceeds of Initial Public Offering (IPO)**

**Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering. Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated September 02, 2024.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended September 30, 2024 as 'Annexure - A' duly reviewed by the Audit Committee at its meeting held November 12, 2024.

We request you to take the above information on record.

Thanking you,

**For Innomet Advanced Materials Limited**

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**Vinay Choudary Chilakapati**

**Managing Director**

**DIN: 08444644**

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**EMAIL ID: CS@innomet.net**

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## Statement of Deviation / Variation in utilization of funds raised

**Annexure-A**

Name of listed entity	Innomet Advanced Materials Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	September 18, 2024 (As per Trading Approval Letter dated September 17, 2024 received from NSE)					
Amount Raised	Fresh Issue: INR 3423.60 Lakhs Total Issue: INR 3423.60 Lakhs					
Report filed for half year ended	September 30, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table <i>(in Lakhs)</i>						
Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ Variation for the quarter according to applicable object	Remarks if any
1) Funding working capital requirements of the Company	-	1159.70	-	572.74	-	586.96 Lakhs is unutilised as on 30.09.2024
2) Funding of capital expenditure requirements of our Company	-	788.20	-	303.00	-	485.2 Lakhs is

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towards purchase of machinery and equipment						unutilised as on 30.09.2024
3) Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	-	209.19	-	209.19	-	-
4) General Corporate Purposes	-	850.00	-	850.00	-	-
5) Issue Expenses	-	416.51	-	416.51	-	-
<b>Deviation or variation could mean:</b> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						
<b>Vinay Choudhary Chilkapati</b> <b>Managing Director</b> <b>DIN: 08444644</b>						